

Hanger introduces another wind bill

BY ANNE ADAMS • STAFF WRITER

RICHMOND — A second bill regarding wind energy generation in Virginia was introduced by Sen. Emmett Hanger Jan. 12, at the request of Henry T. “Mac” McBride, co-owner of Highland New Wind Development, LLC.

The bill, if passed, would amend a section of the Code of Virginia regarding the taxes on real personal property of public service corporations or others.

The code states currently that personal property is taxed at the rate fixed by Virginia localities, and that generating equipment from electric suppliers is also taxed at rates determined by individual localities that do not exceed the real estate rate.

Hanger’s legislation proposes to add language as follows:

“However, generating equipment that is reported to the (State Corporation Commission) by electric suppliers utilizing wind turbines shall be taxed at a rate or rates that, when applied to the fair market value of the generating equipment (and including ancillary improvements associated with the wind turbines such as substations and transmission lines), would generate an amount of revenue for the tax year approximately equal to \$3,000 per megawatt of the production capacity that is permitted by the commission.”

If approved, the legislation would become effective Jan. 1, 2006.

The bill has been referred to the committee on finance as of press time this week.

Hanger did not return phone calls from The Recorder for further information.