

FUND BALANCES

JUNE 30, 2004

June 30, 2004 Fund Balance **1,766,731**

Miscellaneous fund balances included in above amount (designated for specific expenditures or having conditions as to the usage of the funds):

Damage Stamp		108
Distance Learning	187	
Community Development Block Grant		2,000
Homeland Security Grants	108,783	
Records Preservation Grant	85,726	
Virginia Juvenile Crime Control Act	4,378	
Enterprise Fund - (Trash)	140,128	
McDowell Water System	208	
McDowell Water System Escrow	10,771	
Comprehensive Risk Management	54,508	
Special Welfare Fund	<u>1,253</u>	

Total **408,050**

Funds for future expenditures - (reserve):

Sidewalk Project (TEP)	165,000
McDowell Water System	147,000
Reassessment	50,000
Matching Funds for Grants	150,000
Comprehensive Plan	15,000
Oil Spill	<u>100,000</u>

Total **627,000**

Summary:

June 30, 2004 Fund Balance 1,766,731

Major fund balances - 408,050

Funds for future expenditures - 627,000

End of year fund balance needed to cover expenditures through October 31 (amount by which expenditures exceed revenues during the first 4 months of the fiscal year) - 652,000

Revenues collected through October 31, 2004	1,851,627.08
Expenditures through October 31, 2004	<u>-2,503,622.58</u>

Deficit (651,995.50)

Available funding **79,621**